What do consumers want from the metaverse?

Amdocs' What Consumers Really Want from the Metaverse Report found that when it comes to the metaverse, consumers are interested, but concerns around poor connectivity, hardware costs and general understanding are issues that must be addressed.

Consumers are split on what exactly the metaverse is

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Even with ongoing buzz, 45% of consumers are not familiar with the concept of the metaverse.

While it's unsurprising that older generations may not be familiar with the metaverse, a stark 41% of Generation Z are also not clear about it. Millennials have the best grasp with 69% understanding it.

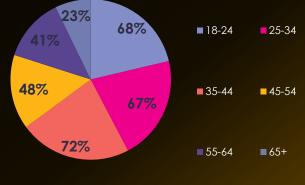
Are you familiar with the concept of the metaverse?

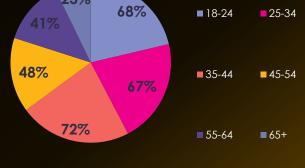


Consumers are willing to replace inperson experiences with the metaverse...with this condition



More than half (55%) of consumers would be willing to replace inperson experience with virtual ones in the metaverse if they could guarantee an optimal internet connection.





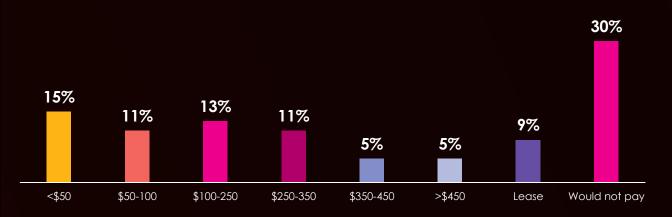
If you could guarantee optimal network connection, would you be more willing to replace certain inperson experiences for metaverse experiences?

Cost-of-entry is a critical barrier that must be addressed



About a quarter (26%) of consumers do not want to spend more than \$100 on metaverse hardware. 11% would pay what most headsets currently cost (\$250-\$350).

Around 10% would lease hardware from their service provider to ensure a smaller cost-of-entry.

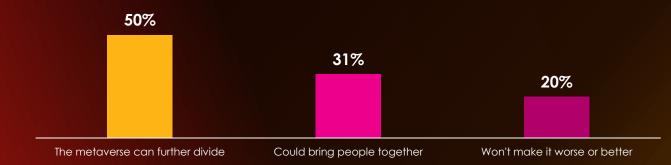


How much would you be willing to spend on hardware for the metaverse?





With concerns around both hardware costs and reliable internet, 49% of consumers worry the metaverse could further separate the "haves" from "have nots" or make the digital divide worse, making network readiness and cost-of-entry critical barriers to overcome.



With concerns around internet connectivity and the digital divide growing, how do you think the metaverse could affect this?

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